

SHIVA PHARMACHEM LIMITED

POLICY ON PRESERVATION OF DOCUMENTS

SHIVA PHARMACHEM LIMITED
POLICY ON PRESERVATION OF DOCUMENTS

[Pursuant to Regulation 9 of SEBI (Listing Obligations and Disclosure Requirement), 2015]

The Securities and Exchange Board of India (“the SEBI”) has issued notified SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”) vide notification no. SEBI/LAD/NRO/GN/2015-16/013, dated 2nd September, 2015, which was effective from 2nd December, 2015 (90 days from the publication in official gazette. As per Regulation 9 of SEBI (LODR) Regulations, every listed entity to have a policy on Preservation of Documents/records maintained by the entity either in Physical Mode or Electronic Mode.

1. SCOPE

“This policy shall govern the maintenance and preservation of documents by our Company as per applicable statutory and regulatory requirements..”

2. OBJECTIVES

The main objective of this policy is to ensure that all the statutory documents/records are preserved in compliance with the Regulations and as per Policy framed in compliance with the Regulations so as to ensure that the documents/records are available in good order and to prevent from being altered, damaged or destroyed and also readily available as and when required by the Company to meet its legal obligation. Some documents/records no longer needed, those are discarded after following the due process for discarding such documents/records.

The major objectives of the policy are:

a.	Identification of statutory registers and other records of the Company which are required to be preserved
b.	Identification and categorisation of the statutory registers and other records to be maintained either for eight years or permanently.
c.	Decide whether the statutory records and documents are to be preserved in physical form or in electronic form.
d.	After completion of 8 years, for the statutory records and documents which are to be preserved for 8 years, which are to be disposed off as per the guidelines of this Policy or as decided by the Board of Directors at that time.
e.	To provide support to employees of the Company in understanding their obligations in retaining and preserving the documents and records.

SHIVA PHARMACHEM LIMITED
POLICY ON PRESERVATION OF DOCUMENTS

3. DEFINITIONS

"Act" means the Companies Act , 2013, Rules framed thereunder and any amendments thereto from time to time;
"Board of Directors" or "Board", means the collective Board of Directors of the company;
"Company", "This Company", "The Company", "Company" wherever occur in the policy shall mean "SHIVA PHARMACHEM LIMITED".
"Current " means running matter or whatever is at present in course of passage.
"Electronic Form" means any contemporaneous electronic device such as computer, laptop, compact disc, floppy disc, space on electronic cloud, or any other form of storage and retrieval device, considered feasible, whether the same is in possession or control of the Company or otherwise the Company has control over access to it .
"Maintenance" means keeping Documents/records, either in Physical or in Electronic Form.
"Policy" or "This Policy" means, "Policy on Preservation of Documents."
"Preservation" means to keep in good order and to prevent from being altered, damaged or destroyed.
"Regulations" means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereto;

4. INTERPRETATION

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act , 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 20 15.

5. GUIDELINES

As per Regulation 9 of SEBI (LODR) Regulations, every listed entity shall have a policy for preservation of documents, approved by its Board of Directors, classifying them in at least two categories as follows –

- A. Documents whose preservation shall be permanent in nature
- B. Documents with preservation period of not less than eight years after completion of the relevant transactions

Accordingly, the company has by way of this policy provided following criteria for preservation of documents:

Documents that needs to be preserved and retained permanently.
--

SHIVA PHARMACHEM LIMITED
POLICY ON PRESERVATION OF DOCUMENTS

Documents that need to be preserved and retained for a period of 8 years as specified under the Companies Act, 2013 or SEBI (LODR) Regulations.
Documents that need to be preserved and retained for such period as prescribed under any statute or regulation as applicable to the Company.
Where there is no such requirement as per applicable law, then for such period as the documents pertains to a specific matter, Board of Directors of the Company decided upon presentation of proposal by such departmental head.

An indicative list of the Documents and the time-frame of their preservation is provided in Annexure- I.

6. MODES OF PRESERVATION

The Documents may be preserved in.

- A. Physical form; or
- B. Electronic Form.

The officials/Departmental heads of the Company are responsible to preserve the documents and records who are generally expected to observe the compliance of statutory requirements as per applicable law.

The preservation of documents should be such as to ensure that there is no tampering, alteration, destruction or anything which endangers the content, authenticity, utility or accessibility of the documents and readily available as and when required by the Company.

The preserved documents must be accessible at all reasonable times. Access may be controlled by the concerned Authorised Person who is responsible for preservation, so as to ensure integrity of the documents and prohibit unauthorized access and unauthorized usage of such documents.

7. DESTRUCTION OF DOCUMENTS

The documents of the Company which are no longer required as per the time schedule prescribed in the Annexure A may be destroyed. The concerned officer may direct employees in charge from time to time to destroy the documents which are no longer required as per the documents Preservation Schedule given under Annexure A.

8. POLICY REVIEW:

SHIVA PHARMACHEM LIMITED
POLICY ON PRESERVATION OF DOCUMENTS

This policy shall be reviewed from time to time so that the policy remains compliant with applicable legal requirements. The Company Secretary will keep the policy updated as per applicable statutory guidelines.

9. **AMENDMENT**

The Board shall have power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this policy entirely with a new Policy according to subsequent modification(s) / amendment(s) to Regulations.

Effective Date: 03/04/2023

SHIVA PHARMACHEM LIMITED
POLICY ON PRESERVATION OF DOCUMENTS

ANNEXURE – A -Indicative List

PERMANENT PRESERVATION
✓ Minutes books of Board, General Meetings and Committee Meetings
✓ Statutory Registers,
✓ License and Permissions
✓ Statutory Forms and disclosures except for routine annual compliance
✓ Scrutinizers' Report,
✓ Register of Members and
✓ Index of Members

TEMPORARY PRESERVATION UPTO 8 YEARS
✓ Annual Returns,
✓ Board Agenda
✓ Attendance Register,
✓ Office copies of Notice of General Meeting
✓ Office copies of Notice of Board Meeting / Committee Meeting, Notes on Agenda
✓ All notices pertaining to disclosure of interest of directors
✓ Instrument creating a charge or modification,
✓ Books of accounts, financial statements etc. and
✓ Register of debenture holders or any other security holders.

OTHERS
✓ As per applicable law.

ANNEXURE – I

Indicative list

The Documents Preservation Schedule is organized as follows:

o **Section Topics**

- A. Corporate Records
- B. Accounts and Finance
- C. Tax Records
- D. Legal Files and papers
- E. Property Records
- F. Projects Records
- G. Correspondence and Internal Memo
- H. Insurance Records
- I. Personnel Records
- J. Electronic Records

A. Corporate Records		
Sr. No.	Record Type	Preservation period
Documents to be retained permanently		
1	Statutory Registers	Permanent
2	Register of Members	Permanent
3	Index of Members	Permanent
4	Licenses and Permissions	Permanent
5	Statutory Forms except for routine compliance	Permanent
6	Scrutinizers Reports	Permanent
7	Common Seal Register	Permanent
8	Minutes Books of Board, Committees and General Meetings	Permanent
Documents to be retained for a minimum period of 8 years		
9	Annual Returns	8 years from the filing with the Ministry of Corporate Affairs
10	Attendance Registers – Board, Committees and General Meetings	8 Years
11	Office copies of Notice of General Meetings and related papers	8 Years
12	Office copies of Notice, Agenda, Notes on Agenda and other related papers of Board Meeting/Committee Meeting	8 Years

B. Accounts and Finance		
Sr. No.	Record Type	Preservation period
Documents to be retained permanently		
1	Annual Audit Reports and Financial Statements	Permanent
Documents to be retained for a minimum period of 8 years		
2	Books of Accounts, Ledgers and Vouchers	8 years from the end of Financial Year or after completion of Assessment under applicable law, whichever is later.
3	Bank Statements	8 years
4	Investment Records	8 years
Miscellaneous		
5	Annual Plans and Budgets	3 years
6	General Correspondence	2 years

C. Tax Records		
Sr. No.	Record Type	Preservation period
1	Tax Exemption and Related documents	8 years
2	Payment challans	8 years
3	Excise Records	8 years from the end of the Financial Year or after completion of assessment under the applicable law, whichever is later.
4	Tax Deducted at source Record	8 years from the end of the Financial Year or after completion of assessment under the applicable law, whichever is later.
5	Income Tax Record	8 years from the end of the Financial Year or after completion of assessment under the applicable law, whichever is later.
6	Service Tax Record	8 years from the end of the Financial Year or after completion of assessment under the applicable law, whichever is later.

D. Legal Files and Records		
Sr. No.	Record Type	Preservation period
Documents to be retained permanently		
1	Court Orders	Permanent
Documents to be retained for a minimum period of 8 years		
2	Contracts, Agreements and Related Correspondence (including any proposal that resulted in the contract and other supportive documentation)	8 years after termination or expiration of contracts
Miscellaneous		
3	Legal Memoranda and Opinions including subject matter files	Permanent
4	Litigation files	Permanent
E. Property Records		
Sr. No.	Record Type	Preservation period
Documents to be retained permanently		
1	Original Purchase and Sale Agreements / Deeds	Permanent
2	Property Card, Ownership records issued by Government Authority	Permanent
F. Project		
Sr. No.	Record Type	Preservation period
Miscellaneous		
1	Project Documents and Related correspondence (including any proposal of the Project and its approval)	3 years from the date of completion of the project
G. Correspondence and Internal Memo		
Sr. No.	Record Type	Preservation period
Documents to be retained for a minimum period of 8 years		
1	Those pertaining to non-routine matters or having significant lasting consequences	8 years
Miscellaneous		
2	Correspondence and memoranda pertaining to routine matters and having no significant impact, lasting consequences e.g. <ul style="list-style-type: none"> • Routine letters, notes that require no acknowledgment or follow-up such as inter office memo, letters for transmittal and plans for Meetings; • Letters of general enquiry and replies that complete cycle of correspondence; • Other letters of inconsequential subject matter or that definitely close correspondence to which no further reference will be necessary. 	2 years

H. Insurance Records		
Sr. No.	Record Type	Preservation period
Documents to be retained permanently		
1	Master Policies and related documents	Permanent
Miscellaneous		
2	Insurance Policies for moveable / immoveable assets, vehicles, etc.	2 years from the date of expiry. However, in case of any claims pending in respect of such policies, the same shall be preserved till the settlement of such claims.
3	Inspection / Survey Reports	2 years
4	Claim Records	12 months after settlement of the claims.
I. Personnel Records		
Sr. No.	Record Type	Preservation period
Documents to be retained for a minimum period of 8 years		
1	Payroll Registers	8 years
2	Bonus, Gratuity and other Statutory Records	8 years
3	Time office Records and Leave Cards	8 years
4	Unclaimed Wages Records	8 years
Miscellaneous		
5	Employees Information Records	3 years after separation
J. Electronic Records		
Sr. No.	Records Type and Retention Period	
1.	Electronic Mail :	
	All E-mails from internal and external sources that are important and have significant impact and lasting consequences.	Permanent
	All E-mails from internal and external sources that are not important and have no significant impact and lasting consequences.	2 years
	<ul style="list-style-type: none"> • Staff will not store or transfer the Company related emails on non-work related computers except as necessary or appropriate with due approvals from the Central IT team and the respective Managers. • Staff will take care not to send confidential / proprietary information to outside sources Any e-mail that the staff deemed vital to the performance of their job should be copied to the staff's specific folder and/or printed and stored in the employee's workplace.	
2.	Electronic Documents including PDF files	
	<ul style="list-style-type: none"> • PDF documents – Can be a maximum period of 5 years. But the said document may be destroyed depending upon the completion 	

	<p>of the job or its use coming to an end.</p> <ul style="list-style-type: none"> • Text/ Formatted files: All word / excel / Power point files may be deleted once every year depending on the importance or lack of it.
3.	Web page files
	<ul style="list-style-type: none"> • To be retained for a period of 5 years as specified in the Listing Regulations. • To be archived by the I.T. Department with the support of the service provider for a period of 3 years after the initial period of five years of live page.

ANNEXURE – II

Specimen format of the register of documents disposed of /destroyed

Particulars of Document alongwith provision of law	Date and mode of destruction	Signature of the authorised person

-----*****-----