

**SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Balance Sheet as at 31st March 2021**

Particulars	Note No	As at 31st March, 2021
		(Amount in Lakhs)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2A	14,617.79
(b) Capital work - in - progress	2B	4,918.81
(c) Intangible assets	3	120.18
(d) Financial assets		
(i) Investments	4	0.24
Total Non-current assets		19,657.02
2 Current assets		
(a) Inventories	5	4,626.53
(b) Financial assets		
(i) Trade receivables	6	4,068.28
(ii) Cash and cash equivalents	7	165.00
(iii) Others financial assets	8	0.38
(c) Other current assets	9	1,296.42
Total Current assets		10,156.62
TOTAL ASSETS		29,813.64
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	10A	1,901.48
(b) Other equity	10B	7,472.99
Total Equity		9,374.47
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	11	7,716.30
Total Non- current liabilities		7,716.30
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	12	4,232.60
(ii) Trade payables	13	4,762.37
(b) Short Term Provisions	14	-
(c) Current Tax Liability	15	103.57
(d) Other current liabilities	16	3,624.32
Total Current Liabilities		12,722.87
TOTAL EQUITY AND LIABILITIES		29,813.64

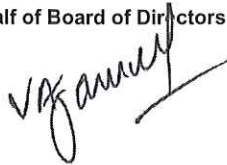
The accompanying notes are an integral part of these Financial Statements

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For and on behalf of Board of Directors

Vishal Agrawal
Director
DIN: 00056800
Place: Vadodara
Date: 14-08-2023



**SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Statement of Profit and Loss for the year ended 31st March, 2021**

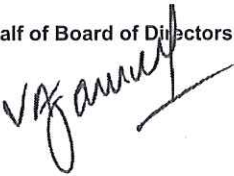
Particulars	Note No.	Year ended 31st March, 2021
		(Amount in Lakhs)
I INCOME		
Revenue from Operations	17	21,322.53
Other Income	18	631.57
Total Income		21,954.11
II EXPENSES		
Cost of Materials Consumed	19	12,249.11
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in Progress	20	(1,345.31)
Purchases of Traded Goods	21	
Employee Benefits Expense	22	3,542.36
Finance Costs	23	134.52
Depreciation and Amortization Expense	24	1,931.65
Other Expenses	25	3,924.27
Total Expenses		20,436.60
III Profit Before Exceptional Items and Tax		1,517.51
IV Exceptional Item		-
V Profit Before Tax		1,517.51
VI Tax Expenses		
(1) Current Tax	26	3.96
(2) Deferred Tax Charge/(Credit)	26	
Total Tax Expenses		3.96
VII Profit for the Year		1,513.55
VIII Other Comprehensive Income		
(i) Items that will be reclassified to profit or loss		
Remeasurements of net defined benefit plans		
Income tax relating to above items		
Difference due to changes in foreign exchange reserves		(27.65)
Total Other Comprehensive Income		(27.65)
IX Total Comprehensive Income for the Year		1,485.90
Earnings per Equity Share of HUF 1/- each (for continuing operations): (in INR)		
Basic		0.19
Diluted		0.19

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Director
DIN: 00056800
Place:Vadodara
Date: 14-08-2023



SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Statement of Cash Flow for the year ended 31st March, 2021

Particulars	Year ended 31st March, 2021
CASH FLOW FROM OPERATING ACTIVITIES:	
Profit before exceptional Items and tax as per statement of profit and loss	1,517.51
Adjustments for:	
Depreciation and Amortization Expenses	1,931.65
Finance Cost	134.52
Transfer to Reserve & FCTR Adjustment	(1,487.82)
Operating profit before working capital changes	2,095.86
Adjustments for:	
(Increase)/decrease in Trade & Other Receivables	(1,673.04)
(Increase)/decrease in Inventories	(967.78)
(Increase)/decrease in Other Financial Assets	0.74
(Increase)/decrease in Other Current Assets	613.15
Increase/(decrease) in Creditors	945.51
Increase/(decrease) in Current Tax Liability	-
Increase/(decrease) in Short Term Provisions	-
Increase/(decrease) in Other Current Liabilities	259.45
	1,273.88
Less: Direct Taxes Paid (Net of Refunds)	(57.40)
Net cash flows (used in)/ generated from operating activities after exceptional items	1,216.48
CASH FLOW FROM INVESTING ACTIVITIES:	
Purchase of property, plant and equipment/ intangible assets (Net)	(8,622.79)
Investment	(0.01)
Net cash (used in) / generated from investing activities	(8,622.80)
CASH FLOW FROM FINANCING ACTIVITIES:	
Proceeds / (Repayment) of Long term borrowings (net)	3,548.25
Proceeds / (Repayment) of Short term borrowings (net)	3,073.18
Finance Cost	(134.52)
Net cash (used in) / generated from financing activities	6,486.90
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(919.42)
Add : Cash and cash equivalence at beginning of the year	1,084.43
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD/YEAR	165.00
Cash and cash equivalent as per above comprises of the following	
Cash and cash equivalents	165.00
Bank balances other than cash and cash equivalents	

The accompanying notes are an integral part of these Financial Statements

Notes:

The cash flow statement has been prepared under the indirect method as set out in Ind AS 7, "Statement of Cash Flows", whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature. The cashflows from operating, investing and financing activities of the company are segregated based on the available information.

For and on behalf of Board of Directors


Vishal Agrawal
Director
DIN: 00056800
Place: Vadodara
Date: 14-08-2023

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Statement of Changes in Equity for the year ended 31st March, 2021

A. EQUITY SHARE CAPITAL

Particulars	(Amount in Lakhs)
Balance as at 1st April, 2019	1,901.48
Changes in equity share capital during the current year	
Balance as at 31st March, 2020	1,901.48
Changes in equity share capital during the current year	-
Balance as at 31st March, 2021	1,901.48

B. OTHER EQUITY

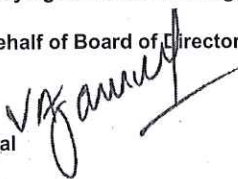
Particulars	Reserves & Surplus			Other Comprehensive Income (OCI)	Total
	Capital Reserve	Non - Distributable Capital Reserve	Retained Earnings	Foreign Currency Translation Reserve	
Balance as at 31st March, 2020	761.65	1,104.24	5,402.15	179.23	7,447.26
Total Comprehensive Income during the year	-	-	1,513.55	(27.65)	1,485.90
Adjustments during the year	-	-	(1,460.18)	-	(1,460.18)
Transfers during the year	1,397.70	2,460.56	(3,858.26)	-	-
Balance as at 31st March, 2021	2,159.35	3,564.80	1,597.26	151.58	7,472.99

The accompanying notes are an integral part of these Financial Statements

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For and on behalf of Board of Directors

Vishal Agrawal
Director
DIN: 00056800
Place: Vadodara
Date: 14-08-2023



SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Notes to the Financial Statements for the year ended 31st March 2021

Corporate Information:

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC) ("the Company") is an unlisted company incorporated in Hungary. The Registered office of the Company is located at Sajóbábony, Gyártelep, 024/47., 3792 Hungary.

The Company is engaged in the business of production and trading of phosgene-based intermediates and agrochemical active ingredients.

Note 1 – Basis of Preparation, Measurement and Significant Accounting Policies:

1. Basis of Preparation and Presentation:

Statement of Compliance:

The financial statements of the Company have been prepared in accordance with accounting and reporting requirements of generally accepted accounting principles accepted in Hungary (Hungarian GAAP) to reflect the financial position, results of operations and cash flows of the Company. These financial statements are for the year ended 31st March 2021.

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ('functional currency'). The functional currency of the Company is Hungarian Forint (HUF).

These financial statements have been translated by the Company in Indian Rupees (INR) in accordance with Indian Accounting Standard (Ind AS) 21 "The Effect of Changes in Foreign Currency Rates" as notified under the section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended. These financial statements are translated into INR for the sole purpose of uploading the same on the website of Shiva Pharmachem Ltd ("the Parent Company") in compliance with Schedule VI Part A Item No. (11)(1)(A)(ii)(h) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") for the proposed initial public offer of the Parent Company.

2. Historical Cost Conventions:

The financial statements have been prepared on a historical cost basis except for,

- i. Certain financial assets and liabilities measured at fair value (refer accounting policy regarding instruments)

3. Use of Estimates:

The preparation of the financial statements requires management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgements and the use of assumptions in these financial statements have been disclosed in notes below. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, then effects are disclosed in the notes to the financial statements.

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Notes to the Financial Statements for the year ended 31st March 2021

4. Current vs Non- Current Classification:

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle; or
- Held primarily for the purpose of trading; or
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle; or
- It is held primarily for the purpose of trading; or
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

5. Property, Plant and Equipment (PPE) and Intangible Assets:

Recognition and Measurements:

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost.

Following the initial recognition, all items of PPE are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any. Cost of an item of PPE comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

Depreciation:

The Company divides the acquisition cost of tangible assets, reduced by the expected residual value at the end of their useful lives, over the years in which it is expected to use these assets. Depreciation is always calculated based on the gross value of the asset, mostly using linear

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Notes to the Financial Statements for the year ended 31st March 2021

(constant) depreciation rates, but for a certain category of production equipment and other structures, progressive depreciation rate is applied.

The depreciation of intangible assets and tangible assets acquired during the year is calculated from the date they are put into service.

6. Capital work in Progress (CWIP)

Projects under which tangible assets are not yet ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing costs.

CWIP incurred during the period of implementation of a project, till it is commissioned, is accounted as Capital work-in-progress and after commissioning the same is transferred / allocated to the respective item of PPE.

7. Foreign Currencies Transactions and Translation

Initial Recognition:

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e., Hungarian forint), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the statement of profit and loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognized in the statement of profit and loss.

Translation of Financial Statements to the presentation currency:

The assets and liabilities are translated into INR, at the exchange rate prevailing at the reporting date and items of statement of profit and loss are translated at exchange rates prevailing at the dates of the transactions. For practical reasons, the Company uses an average rate to translate income and expense items, if the average rate approximates the exchange rates at the dates of the transactions. The exchange differences arising on translation are recognised in statement of OCI.

8. Cash and Cash Equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Notes to the Financial Statements for the year ended 31st March 2021

9. Provisions:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

10. Inventories:

Inventories have been valued on the following basis:

Nature of Inventories	Basis of Inventories Valuation
Raw Material Stock	Inventories of Raw Materials are valued at the lower of cost and net realisable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on Weighted Average basis. Cost of raw material excludes all taxes and duties.
Semi-Finished (WIP) Goods Stock	Semi-Finished (WIP) Goods Stocks are valued at cost plus appropriate overheads directly attributable to manufacturing activity.
Finished Goods Stock	Inventories of Finished Goods are valued at the lower of cost and net realisable value. Cost represents material, labour and manufacturing expenses and other incidental costs to bring the inventory in present location and condition.

11. Event occurred after the Balance Sheet Date

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. There were no material subsequent events to be recognized or reported.

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Notes of the Financial Statements for the year ended 31st March, 2021

Note 2A - Property, Plant & Equipment

(Amount in Lakhs)

Particulars	Land	Factory Building	Plant & Machinery	Operating Plant & Machinery	Total
Gross Carrying Amount					
Balance as at 31st March, 2020	29.84	3,535.20	17,555.46	1,715.25	22,835.74
Additions during the year	-	1,529.77	6,012.30	227.36	7,769.43
Reductions during the year	-	-	-	(5.74)	(5.74)
Balance as at 31st March, 2021	29.84	5,064.96	23,567.76	1,936.86	30,599.43
Accumulated Depreciation					
Balance as at 31st March, 2020	-	618.29	12,068.66	1,378.78	14,065.73
Additions during the year	-	121.00	1,626.02	168.88	1,915.90
Reductions during the year	-	-	-	-	-
Balance as at 31st March, 2021	-	739.29	13,694.69	1,547.66	15,981.63
Net Carrying Amount					
Balance as at 31st March, 2020	29.84	2,916.90	5,486.80	336.47	8,770.00
Balance as at 31st March, 2021	29.84	4,325.67	9,873.08	389.21	14,617.79

Note 2B - Capital Work-in-Progress

(Amount in Lakhs)

Particulars	Total
Balance as at 31st March, 2020	4,087.62
Additions during the year	3,859.41
Capitalised during the year	(3,028.21)
Balance as at 31st March, 2021	4,918.81

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)

Note 3 - Intangible Assets

(Amount in Lakhs)

Particulars	Total
Gross Carrying Amount	
Balance as at 31st March, 2020	223.86
Additions during the year	27.91
Reductions during the year	-
Balance as at 31st March, 2021	251.77
Accumulated Depreciation	
Balance as at 31st March, 2020	115.84
Additions during the year	15.75
Reductions during the year	-
Balance as at 31st March, 2021	131.59
Net Carrying Amount	
Balance as at 31st March, 2020	108.02
Balance as at 31st March, 2021	120.18

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Notes of the Financial Statements for the year ended 31st March, 2021

Note 4 - Investments

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Quota in Cseber Ltd. (Long-Term Participation) Own Shares	0.24 -
Total	0.24

Note 5 - Inventories

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Raw Materials	1,975.67
Work in Progress	19.94
Finished Goods	2,630.92
Stores & Spares	-
Packaging Materials	-
Prepayments Made on Stock	-
Total	4,626.53

Note 6 - Trade Receivables

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Secured - Considered Good Unsecured - Considered Good	- 4,068.28
Total	4,068.28

Note 7 - Cash and Cash Equivalents

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Cash in Hand Balances with Banks	2.71 162.30
Total	165.00

Note 8 - Current Financial Assets

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Advances to Employees	0.38
Total	0.38

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Note 9 - Other Current Assets

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Accrued Revenues	-
Prepaid Expenses	32.94
Other Debtors & Advances	30.79
Advance to suppliers	-
Deferred expenditure	-
Balances with Government Authorities	1,203.90
VAT Claim	-
Customs Authorities	-
Corporate assets	28.79
Local Tax & Other Taxes	-
Total	1,296.42

Note 10B- Other Equity

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Capital Reserve	761.65
Opening Balance	1,397.70
Transfers during the period/year	-
Closing Balance (A)	2,159.35
Non - Distributable Reserves	1,104.24
Opening Balance	2,460.56
Transfers during the period/year	-
Closing Balance (B)	3,564.80
Retained Earnings	5,402.15
Opening Balance	1,513.55
Total Comprehensive Income during the period/year	-3,858.26
Transfers during the period/year	-1,460.18
Adjustments during the period/year	-
Closing Balance (C)	1,597.26
Foreign Currency Translation Reserve	179.23
Opening Balance	-27.65
Total Comprehensive Income during the period/year	-
Closing Balance (D)	151.58
Total (A+B+C+D)	7,472.99

Note 11 - Non - Current Borrowings

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Secured Loans	7,716.30
From Banks & Financial Institutions	-
Unsecured Loans	-
From Related Parties :	-
Shiva Pharmachem AG	-
Shiva Pharmachem Ltd	-
Total	7,716.30

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)

Note 12 - Current Borrowings

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Secured Loans	2,370.00
Working Capital Demand Loans	-
Short Term Loans from Banks	1,511.74
Overdraft	-
Current Maturities of Long Term Borrowings	-
Re-valuation of Loans (Forex Impact)	-
Erste EUR28368690 (Technical Residual Value)	-
384620 MKB HUF NHP 00054902 (Technical Residual Value)	-
Unsecured Loans	0.13
Other Loans	350.74
From Related Parties	-
Total	4,232.60

Note 13 - Trade Payables

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
(A) Total Outstanding dues of micro enterprises and small enterprises	4,762.37
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-
Total	4,762.37

Note 14 - Short term Provisions

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
FX Provision	-
Total	-

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)

Note 15 - Current Tax Liability

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Income Tax & Other Taxes	103.57
Total	103.57

Note 16 - Other Current Liabilities

Particulars	As At 31st March, 2021
	(Amount in Lakhs)
Advance from Customers	-
Other Short Term Liabilities	231.04
Deferred costs and expenditures	647.38
Deferred FX Loss (unrealized) pertaining to the change of Business Year	-
Deferred revenues	2,745.90
Total	3,624.32

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)
Notes of the Financial Statements for the year ended 31st March, 2021

Note 17 - Revenue From Operations

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Sale of Products	21,322.53
Total	21,322.53

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Sale of Manufactured goods comprised of :	
Domestic Sales	185.00
Export Sales	21,137.54
Total	21,322.53

Note 18 - Other Income

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Profit on Sale of Fixed Assets	3.18
Other Interest	0.00
Reversed Impairment	2.23
Grants	533.79
Compensation	76.32
Revenues from factored variables	-
R&D Project Revenue	-
Foreign Exchange Gain	-
Other Interest	-
Miscellaneous Income	16.05
Total	631.57

Note 19 - Cost of Materials Consumed

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Opening Stock	2,353.19
Purchases	11,871.58
Jobwork Charges	-
Total	14,224.77
Less : Closing Stock	-1,975.67
Total	12,249.11

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)

Note 20 - Changes In Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Closing inventories	
Finished goods	2,630.92
Work in Process	19.94
Stock-in-trade	-
	2,650.87
Opening inventories	
Finished goods	1,251.84
Work in Process	53.72
Stock-in-trade	
	1,305.55
Total	-1,345.31

Note 21 - Purchases of Traded Goods

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Purchases of Traded Goods	-
Total	-

Note 22 - Employee Benefits Expense

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Salaries and wages, Bonus and other allowances	2,726.09
Workmen and Staff welfare expenses	816.28
Total	3,542.36

Note 23 - Finance Costs

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Interest and other borrowing cost on Borrowings from banks	33.71
Bank Charges	76.39
Interest expense - others	22.86
Interest on discounting/ forfeiting	1.56
Financing Service	-
Total	134.52

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)

Note 24 - Depreciation and Amortization Expense

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Depreciation on Property, Plant and Equipment	1,915.90
Amortization on Intangible assets	15.75
Total	1,931.65

Note 25 - Other Expenses

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Appropriation of provision (non-realised FX Loss)	
Cost of Goods Sold	0.59
Cost of Consignment Services	15.85
Carriage Inwards	247.28
Laboratory Expenses	-
Printing & Stationery	-
Power & Fuel	-
Stores & Spares	-
Packaging Materials	-
EHS Expense	-
Administration Expenses	173.41
Advertisements	2.62
Carriage Outwards	680.60
Commission Expenses	-
Fines & Interest on Late Payment	14.96
Foreign Exchange Loss	70.18
Insurance Premium	51.76
Legal & Professional Expenses	85.73
Loss on Factored Variables	-
Other Expenses	711.23
Postage & Telephone	13.94
Property Tax	39.15
Rent Expenses - Others	116.66
Rent Expenses - Railway & Car	51.22
Repairs & Maintenance - Buildings	38.01
Repairs & Maintenance - Others	122.27
Repairs & Maintenance - Plant & Machinery	1,056.95
Security Expenses	171.51
Statutory Audit Fees	9.71
Taxes paid to Government Authorities	239.81
Travelling & Conveyance	10.80
Vehicle Expenses	0.04
Total	3,924.27

SPL Europe LLC (formerly known as Kis Chemicals Manufacturing and Mercantile LLC)

Note 26- Income Tax Expense

Tax expense recognized in the Statement of Profit and Loss

Particulars	Year ended 31st March, 2021
	(Amount in Lakhs)
Current Tax	
Current Tax on Taxable Income for the period/year	3.96
Total Current Tax Expense (A)	3.96
Deferred Tax	
Deferred Tax Charge/(Credit)	
MAT Credit (Taken)/Utilised	-
Total deferred income tax expense/(benefit) (B)	-
Total Income Tax Expense (A+B)	3.96

Note 27- Earnings Per Share

Particulars	Year ended 31st March, 2021
	(Amount in INR)
Basic and Diluted earnings per share	
From continuing operations	0.19
From discontinued operations	
Total Basic and Diluted earnings per share	0.19
Footnotes:	
The earnings and weighted average numbers of equity shares used in the calculation of basic and diluted earnings per share are as follows:	
(a) Earnings used in the calculation of basic and diluted earnings per share:	
Profit for the period/year from continuing operations	15,13,54,767.67
Profit for the period/year from discontinued operations	
(b) Weighted average number of equity shares used in the calculation of basic and diluted earnings per share:	
Weighted average number of equity shares used in the calculation of basic and diluted earnings per share from continuing operations and from discontinued operations	78,86,66,667